

TABLE 6.3

Summary of Outcomes in the Exit, Voice, and Loyalty Game

	Crown	
	Is autonomous $L < 1$	Is dependent $L > 1$
Parliamentarians		
Have a credible exit threat (mobile assets) $E > 0$	<i>Poor dictatorship</i> (unlimited government, stagnant economy)	<i>Rich democracy</i> (limited government, growing economy)
Have no credible exit threat (fixed assets) $E < 0$	<i>Rich dictatorship</i> (unlimited government, growing economy)	<i>Rich dictatorship</i> (unlimited government, growing economy)