

TABLE 6.4

## Economic Determinants of Democratic Emergence

Dependent variable: Probability that a country will be a democracy this year if it was a dictatorship last year.

Independent Variables	1946–1990	1946–1990	
GDP per capita	0.00010*** (0.00003)	0.00010*** (0.00003)	← Coefficient ← Standard error
Growth in GDP per capita		−0.02*** (0.01)	
Oil production		−0.48** (0.24)	
Constant	−2.30*** (0.09)	−2.27*** (0.09)	
Number of observations	2,407	2,383	
Log-likelihood	−233.01	−227.27	

\*\* $p < 0.05$ ; \*\*\* $p < 0.01$